Economics: A Class that Solidifies Adulthood

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As college students work towards taking classes to fulfill diploma requirements for their respective majors. manv classes are tailored to specific degrees. With ECO 202. however, this is not the case. Not only does this economics course help students. principally adults, understanding the financial world that surrounds them, but provides also crucial business skills that could be beneficial down the road. regardless of chosen career paths.

The course, Principles of Microeconomics, whose class number is 33572, will meet synchronously online Mondays and Wednesdays from 2-3:15 p.m. The class is the Assistant taught bv Professor of economics at the University of Lynchburg, who is an adjunct professor at PVCC, Dr. Michael Schnur. He has a doctorate in financial economics and has been teaching since 1987.

"A lot of students work, have a life, it gives people the availability of an education," said Schnur, when explaining why he chose to teach this course online this semester amidst a global

pandemic.

The class is based on a lecture format, and the professor utilizes presentations, videos, graphs, anecdotes, and articles pertaining to the subject matter at hand to expand on information discussed in class.

Topics covered in this class include elasticity (how income influences spending habits), market structures, supply and demand, and how major corporations incorporate these concepts into their everyday business models. Not only do these

DIRK MATEER - LEE COPPOCK PRINCIPLES OF MICROECONOM Textbook used in Principles of Microeconomics. Photography courtesy of Professor Michael Schnur's Canvas page

> concepts play a huge role in our everyday lives, but understanding these topics help the students become better equipped to navigate the financial world.

In regards to what students can expect after taking this course, Schnur says, "It's trying to give you the foundation ... it's not here to give all the answers, but it's trying to let you understand based on market structures how the economy is impacted. Inflation and rising gas prices, adult level problems like we're seeing today, the cause of these events are discussed in this class."